



Guam Educational Telecommunication Corporation

September 10, 2009

Honorable Judy Won Pat
Speaker
30th Guam Legislature
155 Hessler Street
Hagatna, Guam 96910

30-09-1093
Office of the Speaker
Hon. Judy Won Pat, Ed.D.
Date: _____
Title: _____
Received by: _____
3:45
9/10/09

2009 SEP 11 AM 11:14pm

Dear Speaker Won Pat;

Attach is the Autonomous Agency Revenue and Expenditures Report. Guam Educational Telecommunications Corporation (KGTF-TV12) hereby submits the following report Pursuant to P.L. 29-113, Chapter VII, Section 25.

KGTF Profit and Loss Report
August 2009

Please note that this month's report reflects the continued challenge of revenue generation and collection during our tough economic climate. However, the station also continues to improve its efforts to raise and collect private funds. We continue to work on reducing operational costs, though this month's report shows a large depreciation expense which affects the bottom line. We anticipate improvements in the next months.

The report provided is not final and is presented in all three formats: 1) Electronic e-mail to all the Senators, 2) posted on KGTF's website 3) hard copy to Speaker. Should you have any questions or concern regarding the above please contact me at KGTF-TV12 at 734-5483 or 3718.

Sincere regards,

for [Signature]
Dr. Sam Mabini
General Manager

cc: Senators, 29th Guam Legislature
Doris Brooks, Public Auditor

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KGTF-TV/CHANNEL 12
Profit & Loss
 August 2009

	Aug 09
Income	
4000 GOVGUAM APPROPRIATIONS	
4001-GovGuam Appropriations	38,564.92
Total 4000 GOVGUAM APPROPRIATIONS	38,564.92
4010 COMMUNITY SERVICE GRANT	
4003 · DDF - Digital Grant	4,296.70
4002-CSG-Community Serv. Grant	72,659.13
Total 4010 COMMUNITY SERVICE GRANT	76,955.83
4020 CONTRIBUTIONS & OTHER REVE	
4004-PF-Contributions	63.00
4006-PF-Underwriting	6,669.00
4011-PF-Production	
4011-01 · Clubhouse 12	15,000.00
4011-PF-Production - Other	360.00
Total 4011-PF-Production	15,360.00
Total 4020 CONTRIBUTIONS & OTHER REVE	22,092.00
4050 MEMBERSHIP INCOME	
4005-PF-Memberships	215.00
Total 4050 MEMBERSHIP INCOME	215.00
4060 INTEREST INCOME	
4009-PF-Interest Income	15.09
Total 4060 INTEREST INCOME	15.09
Total Income	137,842.84
Gross Profit	137,842.84
Expense	
5057 · DDF - Digital Expense	4,296.70
5000 STATION PRODUCTION	
5001-CSG-Productions Salaries	11,604.34
5002-CSG-Production FICA Expens	887.72
Total 5000 STATION PRODUCTION	12,492.06
5010 STATION UPGRADE	
5011-CSG-Station Upgrade Salary	4,997.49
5012-CSG -Stat pgrade FICA Exp.	380.36
Total 5010 STATION UPGRADE	5,377.85
5030 · PROGRAM BROADCASTING	
5030.10 · CSG - Program Broadcasting	
5021 · CSG-Programming Wages	12,125.00
5022 · CSG-Programming-FICA Expense	818.31
5023 · CSG-PBS Membership Assess	35,759.99
5025-CSG-Medical Insurance	1,395.45
Total 5030.10 · CSG - Program Broadcasting	50,098.75
Total 5030 · PROGRAM BROADCASTING	50,098.75
5040 · DEV.& PROMOTION	
5040.1 · CSG - Dev & Promotion	
5031 · CSG - Development Salaries	4,167.71
5032 · CSG - Development FICA Expense	430.03
5038 · CSG-Mail Out/Postage	92.73
Total 5040.1 · CSG - Dev & Promotion	4,690.47

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Accrual Basis

KGTF-TV/CHANNEL 12
Profit & Loss
August 2009

	Aug 09
5040.2 · PF Dev & Promotions	
5080-PF-SPECIAL PROJECTS	
5074 · PF Liberation Day	31.58
5077 · PF Read-A-Thon	3,491.73
Total 5080-PF-SPECIAL PROJECTS	3,523.31
Total 5040.2 · PF Dev & Promotions	3,523.31
Total 5040 · DEV.& PROMOTION	8,213.78
5050 · CONTRACTUAL SERVICES	
5042 · PF-Vehicle	806.29
5043 · PF-Telecommunications	2,587.91
5045 · PF-Security Service	100.00
5052 · PF-Accounting Services	975.00
5055 · PF-Other General Expense	-144.02
5059 · PF-Bank Charges	118.38
5063 · PF-Bldg./Grounds Maint.	141.50
5066 · PF-Local Production Costs	
5066-01 · Clubhouse 12	17,130.51
Total 5066 · PF-Local Production Costs	17,130.51
5067 · PF-Commission/Salaries	905.40
Total 5050 · CONTRACTUAL SERVICES	22,620.97
5060 · SUPPLIES & MATERIALS	
5047 · PF-Business Expense	55.00
5049 · PF-General Office Supply	15.12
Total 5060 · SUPPLIES & MATERIALS	70.12
5070 · PERSONNEL SERVICES	
5091 · GovGuam Personnel Sevices	26,520.00
5092 · GovGuam Employee Benefits	8,544.92
5094 · GovGuam Utilities	3,500.00
Total 5070 · PERSONNEL SERVICES	38,564.92
5640 · GAIN/LOSS ON DISPOSAL OF ASSETS	
5101 · Depreciation Expense	12,215.30
Total 5640 · GAIN/LOSS ON DISPOSAL OF ASSETS	12,215.30
Total Expense	153,950.45
Net Income	<u>-16,107.61</u>